

January 25, 2012

To whom it may concern

Tosei Corporation  
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Please note that this document is a translation of the official announcement that was released on January 25, 2012. The translation is prepared and provided for the purpose of the readers' convenience only. All readers are strongly recommended to refer to the original Japanese version of the news release for complete and accurate information.

### **Notice Regarding Appointment of Corporate Auditor**

January 25, 2012 – The Board of Directors of Tosei Corporation (“the Company”) at a meeting held today resolved to submit a proposal for shareholders' approval at the 62th ordinary general meeting scheduled for February 24, 2012, concerning the appointment of its corporate auditor. Details are as follows.

The proposal has already been approved by the Board of Auditors.

#### 1. Reason for appointment

The corporate auditor Seiichiro Isoda will resign from his position upon the closing of the ordinary general meeting scheduled for February 24, 2012. Accordingly, the Company will appoint the following candidate as its new corporate auditor.

#### 2. Name and profile of the corporate auditor candidate

Name: Tatsuki Nagano

Date of Birth: Apr. 16, 1959

Background: Apr. 1983 Entered The Chuo Trust & Banking Co., Ltd. (the predecessor of The Chuo Mitsui Trust and Banking Company, Limited)  
Jul. 1995 Financial Planning Chief of Corporate Planning Dept. at headquarters of The Chuo Trust & Banking Co., Ltd. (the predecessor of The Chuo Mitsui Trust and Banking Company, Limited)  
Jul. 2000 Management Director of RG Asset Management PTE.LTD. (current position)  
Jul. 2004 Director of Reference Group Holdings Ltd. (current position)  
Aug. 2004 Representative Director of RG Asset Management Services Co., Ltd. (the predecessor of RG Asset Management K.K.) (current position)

Note: Tatsuki Nagano is an independent auditor candidate.