

【To whom it may concern】

TOSEI CORPORATION
March 14, 2024

Release of Information Regarding
– “TOSEI Real Estate Crowd TREC FUNDING” -
“TREC No. 9 Condominium Fund Gakugei Daigaku”

TOSEI CORPORATION (Head Office: Minato-ku, Tokyo; President and CEO: Seiichiro Yamaguchi; Securities Code: 8923) (the “TOSEI”) is pleased to announce that, on March 14, we released information regarding “TREC No. 9 Condominium Fund Gakugei Daigaku, Meguro-ku, Tokyo” (the “Fund”) which is the ninth fund of the “TOSEI Real Estate Cloud TREC FUNDING” real estate crowdfunding through which you can make online investments in real estate. Only investors that are residents of Japan are permitted to invest in the Fund and use our services related to investing in the Fund. Investors that are non-residents of Japan are not permitted to invest in the Fund or otherwise receive our services, so we cannot accept investment requests from any investors that are non-residents of Japan.

◆ **Fund Overview**

Fund Name:	TREC No. 9 Condominium Fund Gakugei Daigaku	
Property Type:	One building profitable condominium	
Total Amount of Fund:	474.5 million yen	
Amount of Offering (Preferred Investment):	257.5 million yen	
Expected Distribution Rate:	5.0%	* The dates in the boxes below are subject to change.
Scheduled Operation Period:	1 years and 10 months (April 26, 2024 - February 25, 2026)	
Minimum Investment Amount:	10,000 yen (10,000 yen per unit x 1 unit)	
Offering Period (Scheduled):	March 22 (Fri) 2024, 12:00 p.m. - April 8 (Mon) 2024, 12:00 a.m.	
URL for Details:	https://trec-funding.jp/investment/fund_detail/9/	

◆ **The Subject Property is Gakugei Daigaku area, which is attracting increasing attention.**

The Fund will purchase and manage the land and building of a single rental apartment building located in Chuocho, Meguro-ku, Tokyo. The income for the period will be distributed to investors based on the lessee’s rental income.

The nearest station to this property is Gakugei Daigaku on the Tokyu Toyoko Line, which offers easy access to all areas of central Tokyo. Gakugei Daigaku is a popular area to live, where individuality and liveliness coexist with a relaxed living environment, with its traditional shopping streets, supermarkets, and other convenient facilities, as well as many unique stores introduced by the media and dotted with lush parks such as Himonya Park.

As of February 2024, all 16 units are leased, and we will strive to improve cash flow by revising the rent to an appropriate amount at the timing of renewal of lease agreement for each unit. When the lease contracts expire and the tenants move out, we will conduct renewal work as appropriate to improve the value of the real estate.

Through these initiatives, we will strive to maximize the value of the property, and in addition to the distribution of income during the period from rental income, we will eventually sell the property and distribute profits from the sale. If an opportunity presents itself, we may sell the property without waiting for the scheduled investment period and redeem the property early. By minimizing the period until management are terminated (i.e., completion of the sale of the property) to extent possible, and improve the investment efficiency of the investments made by our investors.



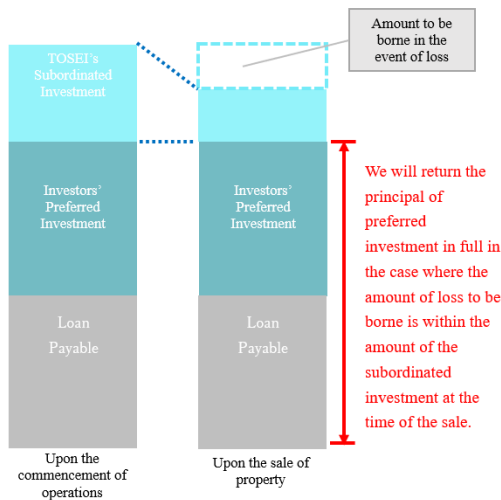
Appearance

◆ Fund Characteristic

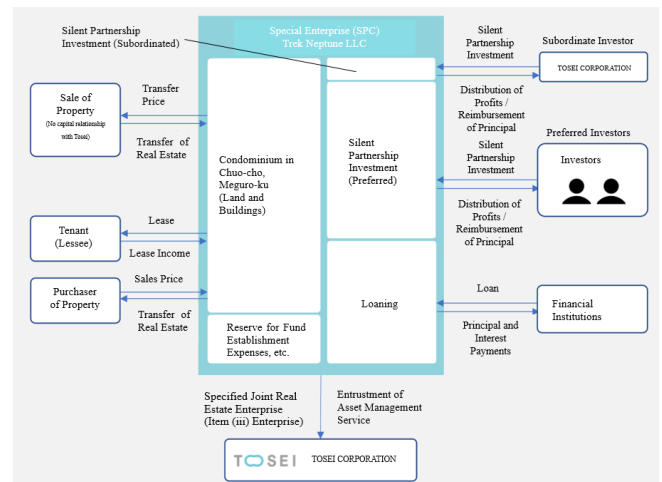
■ Adoption of preferred/subordinated investment structure

With respect to the Fund, TOSEI will make a subordinated investment to thereby enhance the safety of the principal of the preferred investment made by our investors. In the event of any loss arising from the real estate management, such loss will first be borne by the subordinated investor. Therefore, if the loss is within subordinated investment amount, the principal of the preferred investment will not be impaired.

Please carefully confirm and consider the details of the Fund before making an investment decision.



Preferred/Subordinated Investment Structure



Fund Scheme

■ Increased Investment Yield due to Leverage Effect

With respect to the Fund, we will loan from domestic financial institutions. By leveraging, the Fund aims to achieve a relatively high investment yield.

TOSEI Real Estate Crowd TREC FUNDING will continue to strive to plan products that meet our investors' expectations and improve our services.

◆ Overview of TOSEI Real Estate Crowd TREC FUNDING Services

- Website Name: TOSEI Real Estate Crowd “TREC FUNDING”
*TREC stands for “TOSEI Real Estate Crowd”
- Concept: Achievement and confidence in real estate business - Start real estate crowdfunding with TOSEI
- Website URL: <https://trec-funding.jp/>
- Membership Registration URL: https://trec-funding.jp/investor/step1_entry.html



*To invest via “TREC FUNDING” you need to register as a member and take the relevant bank account opening procedure, etc. Please note that there are conditions to invest via TREC FUNDING as stated at the beginning of this release.

< TOSEI CORPORATION Corporate Data > (As of the end of November 2023)

Company Name: TOSEI CORPORATION
<https://www.toseicorp.co.jp/english/>
President and CEO: Seiichiro Yamaguchi
Address: Tamachi Tosei Bldg., 4-5-4 Shibaura, Minato-ku, Tokyo
Capital: 6.6 billion yen
Employees: 727 (consolidated); 268 (non-consolidated)
Business Fields: Revitalization; Development; Rental; Funds and Consulting; Property Management; Hotels

Contact
Public Relations • Sustainability Promotion Section,
Corporation Management Department,
Tosei Corporation
Tel: +81-3-5439-8807

[Indications under the Financial Instruments and Exchange Act, and the Real Estate Specified Joint Enterprise Act]

1. Trade Name, Registration Number and Memberships

Trade Name: TOSEI CORPORATION

Financial Instruments Business Registration No.: Director-General of Kanto Local Finance Bureau (Financial Instruments) No. 898

Type of Financial Instruments Business: Type II Financial Instruments Business; Investment Advisory and Agency Business

Memberships: Type II Financial Instruments Firms Association; Japan Investment Advisors Association

Real Estate Specified Joint Enterprise Operator License No.: Commissioner of the Financial Services Agency, Minister of Land, Infrastructure, Transport and Tourism No. 102

Type of Real Estate Specified Joint Enterprise : Item (i) Enterprise; Item (iii) Enterprise; Item (iv) Enterprise (The Items (i) and Item (iv) Enterprise include Electronic Trading Services)

Representative: Seiichiro Yamaguchi, President and CEO

Business Manager: Hitoshi Ohshima, Service Manager, Head Office

2. Investment Risks and Fees

Neither yield nor principal is guaranteed for the equity in any investment in a silent partnership that we handle in this service, and there are risks, such as a loss of the principal of the investment. In principle, the equity of an investment in a silent partnership cannot be transferred to a third party or cancelled unless there are unavoidable circumstances. Therefore, it is possible that you will not be able to transfer or cancel the equity of your investment in a silent partnership at the time of your request and therefore cannot convert the same into cash. The fees and risks will vary depending on the fund. For more details, please refer to the details of each fund on our website and the Documents Prior to the Conclusion of a Contract that are to be delivered.

3. Type of Real Estate Specified Joint Enterprise Contract and Manner of Transaction

Type of Contract: Contract as set forth in Article 2, Paragraph (3), Item (ii) of the Real Estate Specified Joint Enterprise Act.

Manner of Transaction: Treatment of offering (acting as an agent or intermediary in concluding a Real Estate Specified Joint Enterpris Contract to which a Special Enterprise is a party)

*The Japanese version of this website shall be the original, and this English version has been prepared for reference purposes only. In the event of any discrepancy or inconsistency between these two versions, the Japanese version shall prevail (provided, however, that this shall not apply to any discrepancy or inconsistency for any matter relating to the scope of investors or the scope of provision of our services first written above).