

A. Company Information

I. Overview of the Tosei Group

1. Trends in principal management benchmarks

Term	67th term First three months	68th term First three months	67th term
Accounting period	From December 1, 2015 to February 29, 2016	From December 1, 2016 to February 28, 2017	From December 1, 2015 to November 30, 2016
Revenue (¥ thousand)	13,527,209	14,677,393	49,818,113
Profit before tax (¥ thousand)	3,914,810	3,658,783	8,450,048
Profit attributable to owners of the parent (¥ thousand)	2,611,296	2,500,571	5,547,469
Comprehensive income for the period attributable to owners of the parent (¥ thousand)	2,589,830	2,528,738	5,509,307
Total equity (¥ thousand)	38,056,573	42,487,774	41,010,083
Total assets (¥ thousand)	102,869,029	120,715,227	121,276,292
Basic earnings per share (¥)	54.08	51.79	114.89
Diluted earnings per share (¥)	—	—	—
Ratio of equity attributable to owners of the parent to total assets (%)	37.0	35.2	33.8
Net cash from (used in) operating activities (¥ thousand)	(3,450,186)	1,779,446	(7,472,487)
Net cash from (used in) investing activities (¥ thousand)	10,229	61,711	(8,193,818)
Net cash from (used in) financing activities (¥ thousand)	4,876,325	(1,952,393)	18,522,496
Cash and cash equivalents at end of period (¥ thousand)	20,221,983	21,529,928	21,640,866

- Notes: 1. Filing company's trends in principal management benchmarks are not disclosed as the Company prepares quarterly consolidated financial statements.
2. Revenue does not include consumption taxes.
3. Diluted earnings per share are not presented because there were no potential shares that have dilutive effects.
4. The above indexes are based on the quarterly consolidated financial statements and consolidated financial statements that were prepared in compliance with the International Financial Reporting Standards (hereinafter "IFRS").

2. Business description

During the three months ended February 28, 2017, there were no significant changes in business activities operated by the Tosei Group (the Company and its subsidiaries and affiliates) from the previous fiscal year.

As for changes in significant subsidiaries and affiliates, CSC (trade name changed from "Crystal Sports Club" as of December 1, 2016) underwent a company split and the Company sold shares of the newly established Crystal Sports Club.