

A. Company Information

I. Overview of the Tosei Group

1. Trends in principal management benchmarks

Term	69th term First three months	70th term First three months	69th term
Accounting period	From December 1, 2017 to February 28, 2018	From December 1, 2018 to February 28, 2019	From December 1, 2017 to November 30, 2018
Revenue (¥ thousand)	18,310,040	17,059,457	61,543,319
Profit before tax (¥ thousand)	4,150,290	2,987,175	10,171,017
Profit attributable to owners of the parent (¥ thousand)	2,847,530	2,035,682	6,852,237
Comprehensive income for the period attributable to owners of the parent (¥ thousand)	2,875,292	2,067,162	6,856,712
Total equity (¥ thousand)	47,980,486	52,466,316	52,021,782
Total assets (¥ thousand)	124,675,580	143,035,531	138,768,538
Basic earnings per share (¥)	58.92	41.97	141.36
Diluted earnings per share (¥)	58.75	41.94	141.12
Ratio of equity attributable to owners of the parent to total assets (%)	38.5	36.7	37.5
Net cash from (used in) operating activities (¥ thousand)	4,485,532	(6,395,347)	7,615,322
Net cash from (used in) investing activities (¥ thousand)	(1,483,704)	(201,471)	(10,786,784)
Net cash from (used in) financing activities (¥ thousand)	(1,852,521)	3,980,987	5,941,884
Cash and cash equivalents at end of period (¥ thousand)	24,898,923	23,904,554	26,520,569

- Notes: 1. Filing company's trends in principal management benchmarks are not disclosed as the Company prepares quarterly consolidated financial statements.
2. Revenue does not include consumption taxes.
3. The above benchmarks are based on the quarterly consolidated financial statements and consolidated financial statements that were prepared in compliance with the International Financial Reporting Standards (hereinafter "IFRS").

2. Business description

During the three months ended February 28, 2019, there were no significant changes in business activities operated by the Tosei Group (the Company and its subsidiaries and affiliates) from the previous fiscal year. There were also no changes in principal subsidiaries and affiliates.

Also, Tosei Hotel Ueno Co., Ltd. has changed its trade name to Tosei Hotel Makuhari Co., Ltd. as of December 13, 2018. Urban Home Corporation has changed its trade name to Tosei Urban Home Co., Ltd as of February 27, 2019.

Reportable segment classifications have been changed effective from the first quarter of the fiscal year ending November 30, 2019. For details, please refer to "5. Segment information" in "IV. Accounting, 1. Condensed Quarterly Consolidated Financial Statements, (5) Notes to Condensed Quarterly Consolidated Financial Statements."